COIN WORLD

COIN WORLD 100 MOST INFLUENTIAL PEOPLE - SPECIAL COLLECTORS EDITION

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IMOSII Influential People in Numismatics

2023

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As the head of Park Avenue Numismatics since its founding in 1988, Bob Green has played a pivotal role in buying and selling key-date and high-grade numismatics. That experience has led him to be connected to the pulse of the business world and hundreds of customers have benefited from it.

"In 2004, I was able to help my client complete his \$20 Saint-Gaudens set by purchasing the 1927-D at auction," Green said. "The 1927-D is listed in the 100 Greatest U.S. Coins and rarely came up for sale. It was graded MS-62 by NGC, but clearly an upgrade candidate."

Green's instincts were on the money as the coin

BOB GREEN 3RD YEAR

Park Avenue Numismatics - Owner

crossed to MS-63 PCGS. "Finishing the set was the goal, but upgrading the key date in his set was certainly icing on the cake and a memorable event in my career."

Since that event, Green has helped collectors while also serving as a mentor to many individuals who have gone on to start their own numismatic businesses and keep the hobby vibrant. He is diligent about watching the market and finding ways to help his customers.

"The past 12-month period has been wonderful for rare coins and spectacular for precious metals as new buyers enter the market looking for alternatives to equities and other soft markets."

The new buyers need knowledge and Green has it. "For us, gold and silver prices are driven by six major fundamental drivers - Price movements of other commodities with global demand for these commodities (an "indirect pricing); global and, in particular, U.S., inflation; trade imbalances and the U.S. debt and twin deficits; central bank activities like money printing or gold purchases and sales; real interest rates and, in particular the ones in the U.S. and private physical demand and supply."

Supply and demand are a constant consideration and having an opportunity to purchase gold rarities is no different. "There are always coins for sale from dealers, auctions and occasional private treaty. Search the market for the best deals and focus on eye appeal. An ugly coin, no matter how underpriced to market levels, will always be an ugly coin. "

And the last word for potential investors? "Buy the dips and be ready to buy on upticks as well. Go long and use metals as insurance against economic uncertainties."